

CORPORATE GOVERNANCE REPORT

STOCK CODE : 7099
COMPANY NAME : MAYU GLOBAL GROUP BERHAD
FINANCIAL YEAR : June 30, 2026

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has overall responsibility on the strategic direction of the Mayu Global Group Berhad ("MAYU") and its subsidiaries (the "Group"), plays an active role in directing Management in an effective and responsible manner. The Management functions have been delegated to the Executive Directors. The Directors assume full responsibilities for the Group's overall performance with its objectives, strategic planning, development and implementation, decision making, business performance, resources and standards of conducts for the assurance of the corporate goals.</p> <p>The Board also has established the relevant Board Committees to assist the Board to discharge its fiduciary duties, namely Audit Committee, Nomination and Remuneration Committee and Risk Management and Sustainability Committee.</p> <ol style="list-style-type: none">1) The Board is guided by the following in the execution of its duties and guided by Board Charter, which contains a formal schedule of matters reserved for the Board's decision, as well as the authority and functions delegated to the Board Committees and the Executive Directors.2) The Audit Committee assists and supports the Board in ensuring the integrity of the Company's financial statements, the effectiveness of its internal controls, and independence and effectiveness of the external and internal auditors. It ensures that the financial statements comply with applicable financial reporting standards and provide reliable source of information to investors.3) The Nomination and Remuneration Committee oversees matters relating to the nomination of new directors, annual review of the required mix of skills, experience and other requisite qualities of Directors, as well as the annual assessment of the effectiveness of the Board as a whole, its committees and the contribution of each individual Director. It also develops,

	<p>maintains and reviews the criteria to be used in the recruitment process and annual assessment of Directors.</p> <p>4) The Risk Management and Sustainability Committee assists the Board in overseeing the Group's risk management and internal control framework, including reviewing key risks, monitoring risk exposure, endorsing risk management policies and strategies, and promoting a sound risk management culture throughout the Group.</p>			
Explanation for departure	:			
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Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied	
Explanation on application of the practice	:	The Board is led by Dato’ Sri Tajudin Bin Md Isa, an Independent Non-Executive Director.	
		The Chairman of the Board recognizes the importance of good corporate governance practices that are transparent and consistently put into practice and is committed to observing the Malaysian Code on Corporate Governance (“MCCG”) and Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and has ensured that a high standard of corporate governance is practised throughout the Group to safeguard the Group’s assets, operations and shareholders’ values.	
		The Chairman ensures that the Board is properly briefed on issues arising at Board meetings and receives, in a timely manner, adequate information which must be accurate, complete and reliable to fulfil their duties, such as reports on the Group’s financial and overall performance.	
		The Chairman together with the Board take responsibility and perform an annual review on the Company’s compliance and ensure all latest changes and updates in the MCCG during the year have been adopted and updated, also maintained good manufacturing practices, and always adheres to the government environment policies at all times.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Applied
Explanation on application of the practice	:	<p>The roles of the Chairman and the CEO are distinct and segregated with responsibilities clearly drawn out to ensure a balance of power and authority in the Board.</p> <p>The Chairman is an Independent Non-Executive Director whose primary role is to –</p> <ul style="list-style-type: none"> • ensure that the Board is effective by providing board leadership in deliberation and decision making at Board Meetings. • preserve the distinction between the role of the Board and the role of Management by leading the Board in determining the strategic direction of the Group. • ensure that there is a balance of power and authority with respect to decision-making by Board of Directors. <p>The Company does not have a CEO, but there are four (4) Executive Directors who oversee the Management and day-to-day operations of the Group in line with the Group policies and procedures adopted by the Board.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>		
Application	:	Applied
Explanation on application of the practice	:	Dato' Sri Tajudin Md Isa, the Independent Non-Executive Chairman of the Board is not a member of Audit Committee, Nomination and Remuneration Committee. The Chairman did not participate in any of the Committees' meetings.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	:	Applied
Explanation on application of the practice	:	<p>The Company Secretaries of the Group have the necessary qualifications and experience to act as Company Secretaries under Section 235(2) of Companies Act 2016.</p> <p>The roles and responsibilities of our Company Secretaries include, but not limited to the following:</p> <ul style="list-style-type: none">• manage all the Board and Board Committee meetings logistics, attending and recording minutes of the meetings and facilitating Board communications;• advise the Board on its roles and responsibilities;• advise the Board on corporate disclosures and compliance and securities regulations and listing requirements;• ensure that the relevant procedures are followed and rules and regulations are complied with by the Board members;• monitor corporate governance developments and assist the Board in applying governance practices to meet the Board's needs and stakeholders' expectations;• update the Board, from time to time, on changes in the laws, governance and other regulatory requirements; and• manage processes pertaining to the Annual General Meeting of MAYU. <p>The Board is satisfied with the service and support rendered by the Company Secretaries in discharging their roles and duties. They have shown and proven to possess adequate knowledge and experience to carry out their functions effectively. On top of that, our Company Secretaries undertake continuous professional development by attending various seminars and trainings held during financial year ended 30 June 2026 ("FY2026") to equip themselves with the latest developments pertaining to governance, listing requirements and legislative amendments.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
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Timeframe	:		
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Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied	
Explanation on application of the practice	:	<p>The agenda and a set of comprehensive board papers consisting of financial results and business performance, corporate exercises (if any), draft announcements on the quarterly results, and any other matter raised for the concern of the Board are distributed seven (7) days prior to each meeting to ensure that Directors have sufficient time to review and prepare for discussion and decision-making.</p> <p>The deliberations and decisions at Board and Board Committees meetings are well recorded in the minutes. The minutes of the Meetings are circulated to all Directors and tabled for confirmation at the subsequent meeting. Upon confirmation, the minutes are duly signed by the Chairman and properly kept.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board has established a Board Charter (the “Charter”), which clearly sets out the roles and responsibilities reserved for the Board and those delegated to Management. The Charter serves as a reference point for the Board in carrying out its duties and responsibilities and provides guidance to the Directors and Management on the responsibilities of the Board and its Committees, as well as the requirements and expectations of Directors.</p> <p>The Board reviews the Board Charter to keep it up to date with changes in regulations and best practices and ensure its effectiveness and relevance to the Board’s strategic intent as well as relevant standards of corporate governance. The Charter has been made available at MAYU’s website at www.mayuglobal.com.</p>	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application	:	Applied	
Explanation on application of the practice	:	<ul style="list-style-type: none">• The Group is committed to maintaining high standards of integrity and ethical conduct and has formalised its expectations through a Code of Conduct and Ethics. The Code is subject to periodic review to ensure that Directors and employees uphold ethical, professional and lawful standards of conduct, including the proper exercise of authority and appropriate conduct in the discharge of their duties and responsibilities.• In the event of any actual or potential conflict of interest, the Director concerned is required to declare his or her interest and abstain from participating in the deliberation and decision-making process on the matter.• The Code of Conduct and Ethics is available on MAYU's website at www.mayuglobal.com.• The Board adopted the Anti-Bribery and Corruption Policy on 15 March 2021. Subsequently, the Board adopted the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (Act 613) ["AMLATFPUAA (Act 613)"] Policy on 27 August 2025. Both policies are available at MAYU's website at www.mayuglobal.com.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board has established a Whistleblowing Policy to improve the overall organisational effectiveness and uphold the integrity and ethical behaviour within the Group.</p> <p>The Whistleblowing Policy can also be accessed at MAYU's website www.mayuglobal.com.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied	
Explanation on application of the practice	:	The Company has in place a sustainability policy that adopts ESG principles.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2

The board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

Application	:	Applied	
Explanation on application of the practice	:	MAYU ensures that its communication with various stakeholders is transparent, timely and committed to be accountable and responsible to the expectations and interest of stakeholders. Internal and external stakeholders can obtain MAYU's Information through website, Annual Report, Press Release, etc.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	The Board will discuss sustainability matter with a view of achieving the Group's goal in integrating economic, environmental and social and sustainability best practices into the Group business operations and process. To ensure the Board kept abreast with current sustainability trends and issues, a consultant was appointed. The Board via Nomination and Remuneration Committee will assess and ensure all Directors receive continuous training particularly on sustainability issues relevant to the Group and its business, including climate-related risks and opportunities.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	The Board evaluation takes into consideration the performance of the Board in addressing the Group's material sustainability risks and opportunities and the conduct of the Board to stay abreast with the ongoing development and understanding of the sustainability issues relevant to the Group and its business.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.

Application	:	Adopted
Explanation on adoption of the practice	:	<p>MAYU has appointed a Manager, Risk Management to implement Enterprise Risk Management (“ERM”) within the Group and to oversee the sustainability risks and address the opportunities within the Group.</p> <p>The Group adopts a comprehensive approach which incorporates the internal and external factors to integrate ERM and Sustainability Initiatives on Environmental, Social and Governance (“ESG”). The initiatives implementation will be categorized into short, medium and long-term of the Group.</p> <p>The Group has established a specific framework on ESG – Group Sustainability Policy Framework of 17 United Nations Sustainability Development Goals (“UN SDGs”), the Group has identified eight (8) UN SDGs that are aligned with its existing initiatives.</p> <p>The initiatives are being disclosed under the Sustainability Statement of the Annual Report.</p>

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

Application	:	Applied									
Explanation on application of the practice	:	<p>The Nomination and Remuneration Committee (“NRC”) assists the Board in ensuring the existence of the right mix of skills, knowledge, experience, qualities, gender, nationality, age and other attributes that are relevant and contribute to the effective functioning of the Board and these are reviewed yearly.</p> <p>The Board through the NC conducts an annual evaluation to determine the effectiveness of the Board as a whole, Board Committees and individual Directors (“Board Evaluation”). The Board Evaluation includes Assessment of the independence of the Independent Directors. The tenure of the Independent Directors as at 30 June 2026 is as follows: -</p> <table><thead><tr><th><u>Directors</u></th><th><u>Tenure</u></th></tr></thead><tbody><tr><td>Loh Yee Sing</td><td>9 years 7 months (Two Tier Voting)</td></tr><tr><td>Leong Wai Kuan</td><td>3 years 3 months</td></tr><tr><td>Dato’ Ooi Chin Loo</td><td>21 days</td></tr></tbody></table> <p>Based on findings, the Board and Board Committees had been effective in their overall discharge of functions and duties.</p>		<u>Directors</u>	<u>Tenure</u>	Loh Yee Sing	9 years 7 months (Two Tier Voting)	Leong Wai Kuan	3 years 3 months	Dato’ Ooi Chin Loo	21 days
<u>Directors</u>	<u>Tenure</u>										
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Explanation for departure	:										
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>											
Measure	:										
Timeframe	:										

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Applied
Explanation on application of the practice	:	<p>As of FY2026, the Board comprises eight (8) Directors, consisting of four (4) Independent Non-Executive Directors ("INEDs") and four (4) Executive Directors. Accordingly, half of the Board comprises INEDs.</p> <p>Dato' Ooi Chin Loo was appointed as an INED on 9 June 2026 following the demise of Mr. Ravi Chandran A/L Subash Chandran on 10 December 2025.</p> <p>The Board opines that the four (4) INEDs are able to perform their duties objectively and independently and actively participate in the Board's discussions.</p> <p>The current size and composition of the Board is well-balanced considering that the Directors come from different backgrounds with commercial, financial and technical experience.</p> <p>The four (4) INEDs have satisfied the independence test under the Main Market Listing Requirement of Bursa Malaysia Securities Berhad. The assessment of the independence of the INEDs are conducted on an annual basis by the NRC via the following:</p> <ul style="list-style-type: none"> • Self-assessment Evaluation Form to ensure that the INEDs are independent of management and free from any business or other relationship which could materially interfere with the exercise of their independent judgement or ability to act in the best interest of the Company. • Form of declaration of independence, to facilitate the process of determining the Director's independence on an annual basis by each INED. • On a separate note, none of the Directors are politicians.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Applied	
Explanation on application of the practice	:	<p>Ms. Loh Yee Sing, who has served as an Independent Director of the Company for a tenure of more than nine (9) years, will seek shareholders' approval through a two-tier voting process to continue to act as an INED.</p> <p>The NRC, having assessed her independence, is of the opinion that she continues to display a high level of integrity and objectivity in her judgement and decision-making, acts in the best interests of the Company, its shareholders and stakeholders, and is able to express independent and unbiased views without any undue influence.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	:	Applied
Explanation on application of the practice	:	<p>During the FY2026, there were several changes to the composition of the Board as follows:</p> <ul style="list-style-type: none"> • Mr. Ravi Chandran A/L Subash Chandran was demised on 10 December 2025. • Mr. Tan Kim Hee was redesignated from Non-Independent Non-Executive Director to an Executive Director on 22 April 2026. • Dato' Ooi Chin Loo was appointed as an INED, member of Audit Committee ("AC") and NRC on 9 June 2026. <p>The Company strives to have a balanced Board which comprises members with suitable qualifications, skills, expertise, and exposure, as well as different genders, ages, and cultural backgrounds.</p> <p>In determining candidates for appointment to the Board and Board Committees, the NRC based on the Fit and Proper Policy also considered factors such as the time commitment of the Board and Board Committee members in discharging their roles and responsibilities through attendance at their respective meetings, their performance and contribution, possession of the attributes, skill, experience, age, capabilities and qualifications considered necessary or desirable for service and demonstration of independence, integrity and impartiality in decision-making.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

Application	:	Applied	
Explanation on application of the practice	:	<p>The current process about the appointment of new Directors to the Board is based on the recommendation of the NRC. The Board relies on the existing network and referrals from existing Directors and Major Shareholders, industry acquaintances, contacts in related to industries as primary means to source for new Directors as they present a tried and tested method of sourcing high-calibre directors with a sound understanding of the business. However, the Board is open to a recommendation from all sources including independent sources.</p> <p>The Directors' appointment process is carried out based on a methodical and robust process undertaken by the NRC. Candidates recommended are thoroughly process undertaking by the NRC. Candidates recommended are thoroughly assessed based on their competence, integrity, character, time commitment and experience as stated in Paragraph 2.20A of Bursa Securities Main Market Listing Requirements. The Company will also consider external and independent sources.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application	:	Applied
Explanation on application of the practice	:	<p>The details of the Directors' interests, position and experience are set out in the Directors' profiles in the Annual Report. The performance of the retiring directors were assessed by the NRC and Board before recommendation was made to the shareholders for approval.</p> <p>For Independent Directors, the NRC also assessed their relationship that might influence or reasonably be perceived to influence their capacity to bring an independent judgement and to act in the best interests of the Group.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application	:	Applied	
Explanation on application of the practice	:	The NRC is chaired by Ms. Leong Wai Kuan, an Independent Non-Executive Director. She was redesignated from member to Chairperson of the NRC on 21 May 2026.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9

The board comprises at least 30% women directors.

Application	:	Applied	
Explanation on application of the practice	:	As for FYE 2026, the Board comprises three (3) women directors out of a total of eight (8) Directors, equivalent to 37.5% of the Board. The Company takes cognizance of the importance of gender diversity as laid in the best practice of MCCG.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Applied	
Explanation on application of the practice	:	<p>MAYU has a Gender Diversity Policy to serve as a guidance to ensure board decisions are made objectively in the best interests of the Company considering diverse perspectives and insights.</p> <p>The Gender Diversity Policy was reviewed and approved by the Board and has been made available in the Company’s website at www.mayuglobal.com.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>		
Application	:	Applied
Explanation on application of the practice	:	<p>The NRC carried out an annual assessment of the effectiveness of the Board, Committees and individual Directors using a set of customised self-assessment questionnaires to be completed by each Director.</p> <p>The criteria used in the assessment of the Board and the Board Committees focussed on board mix and composition, sufficient with appropriate mix of knowledge, devote sufficient time commitment to their roles and responsibilities, comply with the definition of INED as defined by the Listing Requirements of Bursa Securities.</p> <p>The NRC had on 27 August 2026 conducted and carried out an annual assessment of the Board and its individual members, the Audit Committee and its members. Based on the assessment, the NRC was satisfied that the current board size and effectiveness of the Board and Board Committees and thus, no change of composition of the Board is made. The assessment and evaluation were properly documented.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Applied	
Explanation on application of the practice	:	The Board has a Remuneration Policy and Procedures to ensure that remuneration decisions are made through a transparent and independent process to ensure that the remuneration of Directors and Senior Management are fair to attract and retain the right talent to ensure that the Company has capable people to drive the Company's long-term objectives and vision and is available on MAYU's website at www.mayuglobal.com .	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	:	Applied	
Explanation on application of the practice	:	The NRC comprises all INEDs. The full details of the Terms of Reference of the NRC are accessible for reference at MAYU's website, www.mayuglobal.com .	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	The remunerations of the Executive Director and INEDs for the financial year ended 30 June 2026 are disclosed as below.

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Goh Chin Heng	Executive Director	-	-	300	-	-	1.39	301.39	-	-	300	-	-	1.39	301.39
2	Chow Choon Hoong	Executive Director	-	-	-	-	-	-	-	-	-	300	-	-	0.89	300.89
3	Tan Qian Hui	Executive Director	-	-	300	-	-	1.39	301.39	-	-	300	-	-	1.39	301.39
4	Tan Kim Hee	Executive Director	-	-	300	-	-	0.89	300.89	-	-	300	-	-	0.89	300.89
5	Dato' Sri Tajudin Bin Md Isa	Independent Director	216	-	-	-	-	108	324	216	-	-	-	-	108	324
6	Loh Yee Sing	Independent Director	24	-	-	-	-	8	32	24	-	-	-	-	8	32
7	Ravi Chandran A/L Subash Chandran	Independent Director	10	-	-	-	-	-	10	10	--	-	-	-	-	10
8	Leong Wai Kuan	Independent Director	24	-	-	-	-	8	32	24	-	-	-	-	8	32
9	Dato' Ooi Chin Loo	Independent Director	2	-	-	-	-	-	2	2	-	-	-	-	-	2
10	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
11	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
12	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
13	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
14	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
15	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	<p>In the interest of confidentiality, individual remuneration of each senior management is not disclosed. The Board further noted that the disclosure of the details more than the above may be detrimental to its business interest, given the competitive human resources environment for personnel with the requisite knowledge, expertise and experience in the Company's business activities, where poaching has become common place.</p> <p>The Board further believes that the interest of the shareholders will not be prejudiced because of such non-disclosure of the identity and remuneration of MAYU's top five (5) senior management personnel who are not Directors of the Company.</p>	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Siva Raman A/L Ramasamy Pattar	Group Financial Controller	150,001-200,000	Choose an item.	Choose an item.	Choose an item.	0-50,000	200,001-250,000
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.1

The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied	
Explanation on application of the practice	:	The Audit Committee ("AC") consists of three (3) members. The AC is chaired by Ms. Loh Yee Sing, whereas the Chairman of the Board is Dato' Sri Tajudin Bin Md Isa.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied	
Explanation on application of the practice	:	MAYU had adopted the policy that a former key audit partner must observe a cooling-off period of at least three (3) years before being appointed as a member of the Committee. A copy of Term of Reference is made available at MAYU's website www.mayuglobal.com .	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied
Explanation on application of the practice	:	<p>The AC had established an evaluation form for the purpose of assessment the suitability, objectivity and independence of the external auditors. The areas assessed were calibre, quality processes/performance, audit team, independence and objectivity, audit scope and planning, and audit communication.</p> <p>The AC performed the annual assessment of the External Auditors. The AC recommended the re-appointment of Messrs. Grant Thornton Malaysia PLT as the External Auditors of the Group for the ensuing year ending 30 June 2027 after having satisfied with its audit independence and the performance of Messrs. Grant Thornton Malaysia PLT throughout its course of audit for the FY2026.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.
The company's financial statement is a reliable source of information.

Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	:	Applied	
Explanation on application of the practice	:	<p>The NRC has reviewed the performance of the AC and each of its members. The term of office and performance of the AC and its members are reviewed by the NRC at least once every year to determine whether they have carried out their duties in accordance with their terms of reference.</p> <p>The AC members have attended the relevant development and training programmes areas of finance, corporate governance, and risk management to keep abreast of relevant industry issues and to enhance their knowledge to enable them to discharge their duties more effectively.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.1

The board should establish an effective risk management and internal control framework.

Application	:	Applied	
Explanation on application of the practice	:	<p>MAYU had adopted the following Framework:</p> <ul style="list-style-type: none"> • Enterprise Risk Management Framework ("ERMF") • Group Sustainability Policy Framework <p>MAYU's risk management framework and system of internal control cover financial, operational and compliance controls.</p> <p>The Group maintain a formal organization structure with clear established internal control systems to identify, assess, review, monitor and manage the group's significant risks.</p> <p>The Risk Management and Sustainability Committee is made up of key management staff, Independent and Executive Directors to review the risk profiles of the Group.</p> <p>During the period under review, the process was carried out through management meetings held to discuss key risks and the appropriate mitigating controls, significant risks affecting the Group's strategic and business plans are escalated to the Board at their scheduled meetings.</p>	
Explanation for departure	:		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied	
Explanation on application of the practice	:	<p>The key risks relating to Group's strategic and business plans are addressed at the Board and Senior Management meetings on a periodical basis, the responsibility of managing the risk of each department within the Group lies with the respective Heads of the Department.</p> <p>The statement on Risk Management and Internal Control in the Annual Report provides an overview on the state of internal controls and risk management within the Group.</p> <p>The Internal Audit Report on findings of assessment on internal control system, highlighted the risk and implications, and recommended improvements to the management on weaknesses are reported to the AC regularly.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	:	Adopted
Explanation on adoption of the practice	:	<p>MAYU Group had established a Risk Management and Sustainability Committee ("RMSC") to monitor, oversee and address the Group's risks and sustainability initiatives regularly. The composition of RMSC are:</p> <ul style="list-style-type: none">• Chairman, Risk Management and Sustainability Committee• One (1) INED• One (1) Non-Directorate

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Internal Audit Function of the Group is outsourced to Baker Tilly Monteiro Heng (Penang), a professional internal audit service provider, which conducts independent, objective and systematic reviews of the Group's risk management framework, internal control system and corporate governance processes.</p> <p>The Internal Auditors report directly to the AC and assist the Board in assessing the adequacy and effectiveness of the Group's internal control system, as well as identifying and managing risk exposures arising from key processes across the Group.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2

The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied
Explanation on application of the practice	:	<p>The outsourcing Internal Auditor, Baker Tilly Monteiro Heng PLT ("Baker Tilly") is independent from the Group.</p> <p>Baker Tilly has confirmed that they are free from any relationships or conflicts of interest, which could impair their objectivity and independence in carrying out their duties for the FY2026.</p> <p>Baker Tilly is a reputable firm with vast exposure and having adequate resources and expertise in internal audit for acting as the Internal Auditors of the Group.</p> <p>The AC was satisfied with the competency, experience and resources of the internal audit function for discharging its role and responsibilities in respect of FY2026.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board recognises the importance of maintaining transparency and accountability to its shareholders and investors and to disseminate information on the Company's performance and any significant developments to ensure that they are informed of all material business matters on a timely manner.</p> <p>Presently, the Board and Management of Company communicate with its shareholders and other stakeholders through the following channels of communication:</p> <ol style="list-style-type: none"> 1. General Meeting(s) with Shareholders; 2. Website of Bursa Securities; 3. Press release; and 4. Company Website (www.mayuglobal.com). <p>MAYU's website provides information, qualitative and quantitative, on the Group's operations and corporate developments.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application	:	Not applicable – Not a Large Company	
Explanation on application of the practice	:		
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied	
Explanation on application of the practice	:	MAYU serves the Notice of its AGM together with Annual Report to shareholders at least 28 days prior to the meeting. The adequate time given to shareholders allows them to make necessary arrangements to attend and participate either in person, by corporate representative, by proxy or by attorney to consider the resolutions that were discussed and decided at the AGM.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board took note that the presence of all Directors will provide opportunity for shareholders to effectively engage each Director. Besides, having the chair of board committees present facilitates these conversations and allows shareholders to raise questions and concerns directly to those responsible.</p> <p>There is an open question-and-answer session on the resolutions being proposed or about the Group's operations in general. The Management and external auditors were also in attendance to respond to the shareholders' queries (if any).</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3

Listed companies should leverage technology to facilitate—

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The Company's AGM is currently convened in a specified venue and attended by approximately 100 shareholders (not many shareholders). In view of the number of shareholders and the size of the Company, participation of shareholders of the Company at the general meetings is currently by way of attending in person or by proxy. Hence, the need to have meetings in remote locations does not arise for the time being.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.

Application	:	Applied
Explanation on application of the practice	:	Shareholders were provided with the opportunity to raise questions and seek clarification on matters relating to the Group's business operations, as well as the Company's financial statements, during the AGM. All Directors actively participated in the AGM and responded to relevant questions raised by shareholders. The Group's Financial Controller and Accountant, together with representatives of the External Auditors, also attended and participated in the AGM.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.

Application	:	Not applicable – only physical general meetings were conducted in the financial year	
Explanation on application of the practice	:		
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>		
Application	:	Applied
Explanation on application of the practice	:	Minutes of AGM was prepared and published on MAYU's corporate website together questions and responses to questioned raised by shareholders no later than thirty (30) business days after the AGM.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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